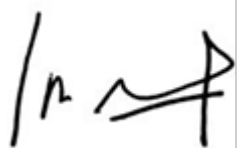
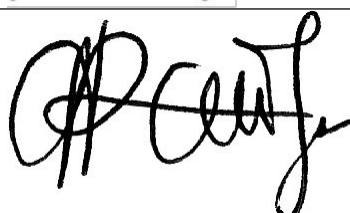




**COURSE PLAN (RPS)
DOCTORAL PROGRAM IN ECONOMICS
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS SEBELAS MARET**

Course Identity		Identity and Validation		Name	Signature	
Code	:	Lecturers	:	Irwan Trinugroho, PhD (IT) Tastaftiyan Risfandy, PhD (TR) Inka Yusgiantoro, PhD (IY) – IFSA Bambang Pramono, PhD (BP) – BI Herman Saheruddin, PhD (HS) - HS		
Course Name	:					THEORY OF FINANCIAL INTERMEDIATION
Credit (SKS)	:					3 SKS
Semester	:	Coordinator	:	Irwan Trinugroho, PhD		
Prerequisite Courses	:	Head of Program	:	Prof. Dr. Rahmawati		
Available	:	Last Revised	:	26 December 2019		

Expected Learning Outcomes

Course Learning Outcomes	:	<ol style="list-style-type: none"> 1. Demonstrate their comprehensive understanding on theories and current issues in empirical research in financial intermediation and financial institutions 2. Choose the appropriate empirical methodology and techniques to examine the specific question being addressed 3. Synthesize research, develop research designs, and to build hypothesis in research in financial intermediation and financial institutions
Subjects	:	<ul style="list-style-type: none"> - Introduction to Research in Financial Intermediation and Institutions (IT) - Financial Markets and Instruments (IT) - Market Structure, Competition, and Efficiency of Banking Markets (TR) - Bank Risk Management (TR)

	- Bank Capital Structure (BP)
	- Banking Regulation and Specificity of Indonesian Banking (IY)
	- Bank Lending and Economic Growth (IT)
	- Islamic Banking (TR)
	- Digital Banking and Financial Technology (IT)
	- Financial Literacy, Financial Inclusion and Financial Deepening (IT)
	- Deposit Insurance and Financial Stability (HS)
	- Corporate Governance of Financial Institutions (IT)
	- Miscellaneous Topics in Financial Intermediation and Institutions (TR)

Course Description	:	The course focuses on the strong understanding of theories and current issues in empirical research in financial intermediation and financial institutions (banks). Of course, the best empirical research is grounded in solid theory; as such we will also be emphasizing the theoretical aspects of the research. Moreover, the course attempts to develop skills that will enable the student to choose the appropriate empirical methodology and techniques to examine the specific question being addressed. In addition students will be taught how to synthesize research, develop research designs, and to build hypothesis in research in financial intermediation and financial institutions.
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References	:	<ol style="list-style-type: none"> 1. Assigned papers for weekly presentation (see appendix 1) – mandatory 2. Journal articles published in leading journals in finance and banking (e.g. Journal of Finance, Journal of Financial Economics, Journal of Banking and Finance, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Financial Intermediation, Journal of International Money and Finance, Financial Management, Review of Finance, Pacific-Basin Finance Journal, Journal of Financial Stability, Journal of International Financial Markets, Institutions & Money, European Journal of Finance, Financial Review, Pacific-Basin Finance Journal, Global Finance Journal, Journal of Empirical Finance, European Financial Management, Journal of Financial Markets, Finance Research Letters....) 3. Joel Bessis, Risk Management in Banking, 4th Edition, John Wiley, 2015. 4. John H. Hull, Risk Management and Financial Institutions, 4th Edition, John Wiley, 2015 5. Frederic S. Mishkin. The Economics of Money, Banking and Financial Markets (11th Edition), Pearson, 2015 6. OPTBANK* Module 1 - Banking Institutions and Bank Risk Management designed by Prof. Franco Fiordelisi (University of Rome III) 7. OPTBANK* Module 2 - Market Structure, Competition and Efficiency of Banking Markets designed by Prof. Jon Williams (Bangor University) 8. OPTBANK* Module 3: Corporate Governance of financial institutions, designed by Prof. Laetitia Lepetit (University of Limoges) 9. OPTBANK* Module 5 - Indonesian banking and financial market structure and regulation designed by Dr. Inka Yusgiantoro (Indonesia Financial Services Authority), Dr. Yoga Affandi (Bank Indonesia - Central Bank of Indonesia) and Dr. Herman Saherrudin (Indonesia Deposit Insurance Corporation) 10. OPTBANK* Module 6- Banking Regulation and Financial Stability designed by Prof. Franco Fiordelisi (University of Rome III) 11. OPTBANK* Module 7- Financial literacy, financial inclusion and financial deepening, designed by – Prof. Jon Williams (Bangor University) 12. OPTBANK* Module 8- Islamic Banking designed by Prof. Amine Tarazi (University of Limoges) 13. OPTBANK* Module 9 – Operational research and artificial intelligent-based techniques in banking and finance designed by Prof. Georgios Atsalakis (Technical University of Crete)
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Session	Lesson Learning Outcomes	Subject	Lecturer	Teaching/ Learning Method	Time	Assessment*	
						Indicator	Assessment Method
1	2	3		5	7	8	9
1	Students are expected to be able to identify, classify and disentangle various building blocks of research in financial intermediation and institutions	Introduction to Research in Financial Intermediation and Institutions	IT	Lecturing and Discussion	2 hours and 30 minutes	Students are able to identify, classify and disentangle various building blocks of research in financial intermediation and institutions	- Class participation - Pre-test
2	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on financial markets and their instruments	Financial Markets and Instruments	IT	Lecturing and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on financial markets and their instruments	- Presentation - Class participation
3	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking market structure, competition and efficiency	Market Structure, Competition, and Efficiency of Banking Markets	TR	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking market structure, competition and efficiency	- Presentation - Class participation
4	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on bank risk management	Bank Risk Management	TR	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on bank risk management	- Presentation - Class participation

5	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on bank capital structure	Bank Capital Structure	BP	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on bank capital structure	- Presentation - Class participation
6	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking regulation with particular emphasis on the Indonesian banking	Banking Regulation and Specificity of Indonesian Banking	IY	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking regulation with particular emphasis on the Indonesian banking	- Presentation - Class participation
7	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking lending and its contribution to economic growth	Bank Lending and Economic Growth	IT	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on banking lending and its contribution to economic growth	- Presentation - Class participation
8		Mid Exam			90 minutes		Written Exam
9	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on Islamic banking	Islamic Banking	TR	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on Islamic banking	- Presentation - Class participation

10	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on digital banking and financial technology	Digital Banking and Financial Technology	IT	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on digital banking and financial technology	- Presentation - Class participation
11	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on financial literacy, financial inclusion and financial deepening	Financial Literacy, Financial Inclusion and Financial Deepening	IT	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on financial literacy, financial inclusion and financial deepening	- Presentation - Class participation
12	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on deposit insurance and financial stability	Deposit Insurance and Financial Stability	HS	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on deposit insurance and financial stability	- Presentation - Class participation
13	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on corporate governance of financial institutions	Corporate Governance of Financial Institutions	IT	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on corporate governance of financial institutions	- Presentation - Class participation

14	Students are expected to be able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on miscellaneous topics in financial intermediation and institutions	Miscellaneous Topics in Financial Intermediation and Institutions	TR	Presentation and Discussion	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on the theoretical foundation and recent issues on miscellaneous topics in financial intermediation and institutions	- Presentation - Class participation
15	Students are expected to be able: <ul style="list-style-type: none"> - To develop new and contextually relevant research ideas, to choose the appropriate empirical methodology and techniques to examine the specific question being addressed. - To demonstrate their skills in individual presentation, argumentation and discussion - To write a systematic scientific proposal 	Research Proposal Presentation	IT, TR	Presentation and Discussion	2 hours and 30 minutes	Students are able to write, present and defend their individual research proposal	- Empirical Research Proposal - Individual presentation - Class participation
16		Final Exam			90 minutes		Written Exam

Grading Scheme

The grading scheme is as follows:

- Research Proposal 25%
- Final Exam 25%
- Mid Exam 25%
- Weekly Presentation and Discussion 25%