



**COURSE PLAN (RPS)
MASTER OF MANAGEMENT
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS SEBELAS MARET**

Course Identity		Identity and Validation		Name	Signature
Code	: EKM627	Lecturers	:	Irwan Trinugroho, PhD Tastaftiyan Risyandy, PhD	
Course Name	: INTERNATIONAL FINANCIAL MANAGEMENT				
Credit (SKS)	: 3 SKS	Coordinator	:	Irwan Trinugroho, PhD	
Semester	: 6				
Prerequisite Courses	: Financial Management	Head of Program	:	Retno Tanding Suryandari, PhD	
Available	: 16 February 2018	Last Revised	:	19 January 2020	

Expected Learning Outcomes

Code	ELO
LO-1	: Apply management functions (planning, organizing, directing, and controlling) in various types of organizations (for-profit and non-profit)
LO-2	: Implement concepts and techniques of analysis in management (strategic, finance, marketing, human resources, and operations)
LO-3	: Design solutions for managerial problems
LO-4	: Apply business ethics and entrepreneurship principles
LO-5	: Demonstrate communication skills (oral and written) in both Bahasa Indonesia and English
LO-6	: Demonstrate ability in information and communication technology
LO-7	: Demonstrate sensitivity to environmental changes
Course Learning Outcomes	: 1. Demonstrate their comprehensive understanding on on the works of multinational financial management 2. Analyze real cases on international finance

Subjects	:	<ul style="list-style-type: none"> - Exchange Rates
		<ul style="list-style-type: none"> - International Monetary System - International Finance and Currency: Parity Conditions - International Economic Linkages and Balance of Payments - Analyzing Country Risk - Foreign Exchange Markets - Options Contracts and Currency Futures - Interest Rate Derivatives and Swaps - Accounting Exposure - Foreign Exchange Risk - Financial Market Structure and Regulation - Financial Institutions, Financial Deepening and Financial Stability - Foreign Investments: The Cost of Capital - International Portfolio Investing - FDI and Corporate Strategy - MNCs and Capital Budgeting - International Trade Financing - Short-term Financing and Bank Loan - Multinational Financial System
Course Description	:	<p>The course focuses on the decision making in corporate finance in the international context. All the areas of finance will be explored including working capital management, capital budgeting, cost of capital, and capital structure. Moreover, students will be introduced to international financial system as well as financial market and institutions. After completion this course, students must have an understanding on the works of multinational financial management.</p>
References	:	<ol style="list-style-type: none"> 1. Shapiro, A.C. 2013. Multinational Financial Management, 10th Edition. John Wiley & Sons. 2. Assigned papers (week 6, 12, 13) 3. Assigned cases (week 14-15) 4. OPTBANK* Module 1- Banking Institutions and Bank Risk Management designed by Prof. Franco Fiordelisi (University of Rome III) 5. OPTBANK* Module 2- Market Structure, Competition and Efficiency of Banking Markets designed by Prof. Jon Williams (Bangor University) 6. OPTBANK* Module 5 - Indonesian banking and financial market structure and regulation designed by Dr. Inka Yusgiantoro (Indonesia Financial Services Authority), Dr. Yoga Affandi (Bank Indonesia- Central Bank of Indonesia) and Dr. Herman Saherrudin (Indonesia Deposit Insurance Corporation) 7. OPTBANK* Module 6- Banking Regulation and Financial Stability designed by Prof. Franco Fiordelisi (University of Rome III)

“This project has been funded with support from the European Commission. This publication [communication] reflects the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein.”

Session	Lesson Learning Outcomes	Subject	References	Teaching/ Learning Method	Learning Experience	Time	Assessment*	
							Indicator	Assessment Method
1	2	3	4	5	6	7	8	9
1	Students are expected to be able to explain the scope and the important of international finance	Syllabus, Introduction to International Financial Management	Lecturer’s presentation	Lecturing and Discussion	- Pre-test (quiz) on international finance	2 hours and 30 minutes	Students are able to explain the scope and the important of international finance	- Quiz - Class participation
2	Students are expected to be able to demonstrate their comprehensive understanding on exchange rates and international monetary system	Exchange Rates, International Monetary System	Shapiro (2013)	Presentation and Discussion	- Presenters are primarily responsible for the subject being discussed, including formal presentation and responses to comments and questions. - Non-presenters should read the chapters before the class. They should also write at least two questions to be discussed	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on exchange rates and international monetary system	- Group presentation - Class participation
3	Students are expected to be able to demonstrate their comprehensive understanding on international finance and currency and international economic linkages and balance of payments	International Finance and Currency: Parity Conditions, International Economic Linkages and Balance of Payments	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on international finance and currency and international economic linkages and balance of payments	- Group presentation - Class participation
4	Students are expected to be able to demonstrate their comprehensive understanding on analyzing country risk	Analyzing Country Risk	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on analyzing country risk	- Group presentation - Class participation

5	Students are expected to be able to demonstrate their comprehensive understanding on foreign exchange, options, interest rate derivatives and swaps	<ul style="list-style-type: none"> ▪ Foreign Exchange Markets ▪ Options Contracts and Currency Futures ▪ Interest Rate Derivatives and Swaps ▪ Accounting Exposure ▪ Foreign Exchange Risk 	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are demonstrate their comprehensive understanding on foreign exchange, options, interest rate derivatives and swaps	<ul style="list-style-type: none"> - Group presentation - Class participation
6	Students are expected to be able to demonstrate their comprehensive understanding on financial market structure and regulation as well as financial institutions, financial deepening and financial stability	<ul style="list-style-type: none"> ▪ Financial Market Structure and Regulation ▪ Financial Institutions, Financial Deepening and Financial Stability 	Papers	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on financial market structure and regulation as well as financial institutions, financial deepening and financial stability	<ul style="list-style-type: none"> - Group presentation - Class participation
7	Students are expected to be able to demonstrate their comprehensive understanding on cost of capital for foreign investments and international portfolio	Foreign Investments: The Cost of Capital, International Portfolio Investing	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on cost of capital for foreign investments and international portfolio	<ul style="list-style-type: none"> - Group presentation - Class participation
8		Mid Exam				90 minutes		Written Exam

9	Students are expected to be able to demonstrate their comprehensive understanding on FDI and corporate strategy	FDI and Corporate Strategy	Shapiro (2013)	Presentation and Discussion	<p>- Presenters are primarily responsible for the subject being discussed, including formal presentation and responses to comments and questions.</p> <p>- Non-presenters should read the chapters before the class. They should also write at least two questions to be discussed</p>	2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on FDI and corporate strategy	- Group presentation - Class participation
10	Students are expected to be able to demonstrate their comprehensive understanding on MNCs and capital budgeting	MNCs and Capital Budgeting	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on MNCs and capital budgeting	- Group presentation - Class participation
11	Students are expected to be able to demonstrate their comprehensive understanding on international trade financing	International Trade Financing	Shapiro (2013)	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on international trade financing	- Group presentation - Class participation
12	Students are expected to be able to demonstrate their comprehensive understanding on short-term financing and bank loan	Short-term Financing and Bank Loan	Papers	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on short-term financing and bank loan	- Group presentation - Class participation
13	Students are expected to be able to demonstrate their comprehensive understanding on multinational financial system	Multinational Financial System	Papers	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their comprehensive understanding on multinational financial system	- Group presentation - Class participation

14	<p>Students are expected to be able:</p> <ul style="list-style-type: none"> - To analyze real cases in international finance - To demonstrate their skills in individual presentation, argumentation and discussion 	Cases in International Finance	2 Assigned Cases	Presentation and Discussion	<ul style="list-style-type: none"> - Group presentation - Non-presenter should prepare at least 1 question 	2 hours and 30 minutes	Students are able to demonstrate their capability in analyzing real cases in international finance	<ul style="list-style-type: none"> - Group presentation - Class participation
15	<p>Students are expected to be able:</p> <ul style="list-style-type: none"> - To analyze real cases in international finance - To demonstrate their skills in individual presentation, argumentation and discussion 	Cases in International Finance	2 Assigned Cases	Presentation and Discussion		2 hours and 30 minutes	Students are able to demonstrate their capability in analyzing real cases in international finance	<ul style="list-style-type: none"> - Group presentation - Class participation
16		Final Exam				90 minutes		Written Exam

Grading Scheme

The grading scheme is as follows:

Final Exam	30%
Mid Exam	30%
Assignments and Presentation	25%
Attendance & Class Participation	15%